

Table A4. World GDP by region expressed in market exchange rates, High Oil Price case

billion 2015 dollars

Region	2022	2025	2030	2035	2040	2045	2050	Average annual percentage change, 2022–2050
Americas	\$28,078	\$29,465	\$33,285	\$36,663	\$40,509	\$44,680	\$49,298	2.0%
United States	\$20,671	\$21,632	\$24,483	\$26,938	\$29,864	\$33,090	\$36,703	2.1%
Canada	\$1,748	\$1,829	\$2,058	\$2,256	\$2,464	\$2,681	\$2,913	1.8%
Mexico	\$1,242	\$1,303	\$1,428	\$1,560	\$1,701	\$1,847	\$1,999	1.7%
Brazil	\$1,900	\$1,996	\$2,183	\$2,352	\$2,465	\$2,548	\$2,610	1.1%
Other Americas	\$2,516	\$2,705	\$3,134	\$3,557	\$4,015	\$4,514	\$5,073	2.5%
Europe and Eurasia	\$22,949	\$23,777	\$25,548	\$27,182	\$29,002	\$30,926	\$32,990	1.3%
Western Europe	\$20,883	\$21,542	\$23,049	\$24,398	\$25,880	\$27,415	\$29,036	1.2%
Russia	\$1,456	\$1,549	\$1,640	\$1,700	\$1,769	\$1,848	\$1,935	1.0%
Eastern Europe and Eurasia	\$610	\$686	\$860	\$1,084	\$1,352	\$1,663	\$2,020	4.4%
Asia Pacific	\$32,233	\$36,053	\$43,498	\$50,874	\$57,899	\$65,191	\$71,912	2.9%
Japan	\$4,521	\$4,644	\$4,798	\$4,817	\$4,840	\$4,856	\$4,893	0.3%
South Korea	\$1,738	\$1,823	\$1,975	\$2,086	\$2,148	\$2,204	\$2,253	0.9%
Australia and New Zealand	\$1,671	\$1,784	\$2,071	\$2,321	\$2,552	\$2,778	\$3,005	2.1%
China	\$16,177	\$18,454	\$22,657	\$26,809	\$30,449	\$34,156	\$37,155	3.0%
India	\$2,927	\$3,468	\$4,769	\$6,232	\$7,801	\$9,511	\$11,310	4.9%
Other Asia Pacific	\$5,199	\$5,879	\$7,229	\$8,608	\$10,109	\$11,687	\$13,296	3.4%
Africa and Middle East	\$5,526	\$6,187	\$7,000	\$7,940	\$8,858	\$9,732	\$10,593	2.4%
Africa	\$2,723	\$2,974	\$3,467	\$4,014	\$4,586	\$5,179	\$5,794	2.7%
Middle East	\$2,803	\$3,213	\$3,534	\$3,926	\$4,272	\$4,553	\$4,800	1.9%
World	\$88,786	\$95,482	\$109,332	\$122,659	\$136,268	\$150,528	\$164,793	2.2%

Data source: U.S. Energy Information Administration, World Energy Projection System (2023), run hp_230822.081357 and Annual Energy Outlook 2023 (March 2023), www.eia.gov/aeo; Oxford Economics, Global Economic Model (February 2023), www.oxfordeconomics.com (subscription site)

Note: Totals may not equal sum of components due to independent rounding.